McNAIR McLEMORE MIDDLEBROOKS & CO
CERTIFIED PUBLIC ACCOUNTANTS

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May 1, 2023

INDEPENDENT ACCOUNTANT'S REPORT

The Board of Directors
Cobb Electric Membership Corporation

We have examined management's assertion, included in the accompanying Cost Certification Statement required by the Natural Gas Consumers' Relief Act, that Cobb Electric Membership Corporation (Cobb EMC) and its gas affiliate, Gas South, LLC (Gas South) complied with their Cost Allocation Manual (CAM), as approved by the Georgia Public Service Commission, for the year ended December 31, 2022. Management is responsible for Cobb EMC and Gas South's assertion. Our responsibility is to express an opinion on Cobb EMC and Gas South's assertion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform procedures to obtain evidence about management's assertion. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of management's assertion whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

In our opinion, management's assertion that Cobb EMC and Gas South complied with their CAM for the year ended December 31, 2022, is fairly stated, in all material respects.

This report is intended solely for the information and use of the Georgia Public Service Commission, Cobb EMC and Gas South, LLC, and is not intended to be and should not be used by anyone other than these specified parties.

McNair, McLemore, Middlebrooks & Co., LLC
McNAIR, McLEMORE, MIDDLEBROOKS & CO., LLC

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Cost Certification Statement Required by
Natural Gas Consumers' Relief Act
For the Year Ended December 31, 2022

We hereby certify that to the best of our knowledge and belief that Cobb Electric Membership Corporation ("EMC") and its gas affiliate, Gas South, LLC have complied with the Cost Allocation Manual approved by the Public Service Commission ("PSC"). Furthermore, we certify that:

- All costs, including shared services, have been fully allocated between the EMC electric activities and the gas activities of its gas affiliate.
- Any transfer of assets from the EMC to its gas affiliate has been at fair market value or cost, whichever is higher.
- Loans from the EMC to its gas affiliate have been at market rates and shall not reflect rates which are generally available through the use of any tax-exempt financing.
- The EMC and its gas affiliate maintain separate books and records which are available for inspection by the PSC as required by the Act.
- No costs of the gas affiliate have been charged to the electric customers of the EMC.

This certification is intended solely for the purpose of satisfying the requirements of the Natural Gas Consumers' Relief Act and should not be relied on for any other purpose.

This 6th day of March, 2023.

DocuSigned by:
Michelle Fortner
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Michelle Fortner,
Interim Chief Financial Officer – Cobb EMC

DocuSigned by:
Jamie Tiernan
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Jamie Tiernan,
Chief Financial Officer – Gas South, LLC